Active

State of New Jersey
Department of Community Affairs
Supplemental Debt Statement

Local Government:	Guttenberg Town	Prepared As Of:	6/26/2024
Budget Year Ending	December 31 (Month D-D)		2024 (Year)

Name:	Vincent Buono	Phone:	2018057955
Title:	Chief Financial Officer	Email:	softwareguy666@gmail.com
Address:	336 Ridge Rd Watchung, NJ 07069	CFO Cert #:	N767

Vincent Buono, Being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Guttenberg Town here and in the statement hereinafter mentioned called the local unit. The Supplemental Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

	Net Debt as per Annual Debt Statement	Decrease (Since December 31, last past)	Increase (Since December 31, last past)	Net Debt
Bonds and Notes for School Purposes	$0.00	$	$	$0.00
Bonds and Notes for Self-Liquidating Purposes	$0.00	$	$	$0.00
Other Bonds and Notes	$28,689,627.79	$	$	$28,689,627.79

2 Net Debt at the time of this statement is $28,689,627.79

The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are: (see Note "C" below)

Bond Ordinance	Purposes	Amount	Deduction	Net
Amending 26-23	Various Improvements	$588,050.00	$0.00	$588,050.00
		$588,050.00	$0.00	$588,050.00

4 The net debt of the local unit determined by the addition of the net debt amounts stated in items 2 and 3 above is: $29,277,677.79

5 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years) as stated in the Annual Debt Statement or the revision thereof last filed.

	Year		
(1)	2021	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$1,151,526,589.00
(2)	2022	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$1,217,693,978.00
(3)	2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$1,343,018,654.00

6 Equalized Valuation Basis – Average of (1), (2) and (3)........ $1,237,413,073.67

7 Net Debt (Line 4 Above) expressed as a percentage of such equalized valuation basis (Line 6 above) is: 2.366%

Notes

A If authorization of bonds or notes is permitted by an exception to the debt limit, specify the particular paragraph of N.J.S.A. 40A:2-7 or other section of law providing such exception.

B This form is also to be used in the bonding of separate (not Type I) school districts as required by N.J.S.A. 18A:24-16, and filed before the school district election. In such case pages 3 and 4 should be completed to set forth the computation supporting any deduction in line 3 above.

C Only the account of bonds or notes about to be authorized should be entered. The amount of the "down payment" provided in the bond ordinance should not be included nor shown as a deduction.