ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	10,807
NET VALUATION TAXABLE 2018	788,947,145
MUNICODE	0903

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Town of Guttenberg County of Hudson

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: ______________________
Title: ______________________

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Vincent Buono am the Chief Financial Officer, License #, of the Town of Guttenberg, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature ______________________
Title ______________________
Address ______________________
Phone Number ______________________
Email ______________________

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Guttenberg as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Firm Name

Address

Phone Number

Email

Certified by me
2/17/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Guttenberg
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Guttenberg
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	2/17/2019

226001841
Fed I.D. #
Guttenberg
Municipality
Hudson
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$54,732.50	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: ______________________

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

______________________	2/17/2019
Signature of Chief Financial Officer	Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Town of Guttenberg, County of Hudson during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: ______________________
Name: ______________________
Title: ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $

____
SIGNATURE OF TAX ASSESSOR
Guttenberg
MUNICIPALITY
Hudson
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Cash:		
Cash	8,621,117.13	9,455,791.09
Sub Total Cash	8,621,117.13	9,455,791.09
Investments:		
Sub Total Investments		0.00
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	27,356.63	25,661.63
Sub Total Assets not offset by Reserve for Receivables		25,661.63
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	2,001,692.35	1,503,451.32
Tax Title Liens	116,456.22	80,591.29
Property Acquired by Taxes	0.00	0.00
Prepaid School Taxes	46,128.46	
Revenue Accounts Receivable	51,744.21	43,566.71
Due from Redemption Trust	36,283.80	
Due from CDBG Trust	287.53	592.77
Due from Escrow Trust	136.02	99.30
Due from Federal and State Grant Fund		9.78
Due from General Capital Fund	283,392.21	21,031.19
Due from Animal License Trust	2,318.54	1,583.62
Due from Payroll Agency		85,000.00
Sub Total Receivables and Other Assets with Reserves	2,538,439.34	1,735,925.98
Deferred Charges		
Deferred Charges	0.00	0.00
Sub Total Deferred Charges	0.00	0.00
Total Assets	11,186,913.10	11,217,378.70

CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Liabilities:		
Encumbrances	48,750.26	116,923.64
Appropriation Reserves	758,834.81	498,259.98
Tax Overpayments	71,133.77	77,804.39
Local District School Tax Payable	0.00	46,129.44
County Taxes Payable	0.00	0.00
Due County for Added and Omitted Taxes	31,105.28	41,129.46
Prepaid Taxes	277,845.67	1,024,943.57
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	0.00
Reserve for DCA Fees Payable	1,694.00	929.00
Due to Federal and State Grant Fund	30,519.97	
Due to Other Trust	2,447.84	18,047.84
Interfund Payable - Payroll Trust	2,745.59	
Reserve for Due to County Court	6,464.00	6,764.00
Reserve for Library	20,554.25	20,554.25
Reserve for Outside Lien Redemptions		38,423.62
Reserve for Pension Deferral	228,136.92	228,136.92
State Library Aid	6,419.00	6,419.00
Reserve for Appropriated Tax Appeals	208,821.36	238,707.51
Reserve for Revaluation	17,130.00	17,130.00
Total Liabilities	1,712,602.72	2,380,302.62
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	2,538,439.34	1,735,925.98
Fund Balance	6,935,871.04	7,101,150.10
Total Liabilities, Reserves and Fund Balance	11,186,913.10	11,217,378.70
Deferred School Taxes:		

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Assets		
Cash	152,218.61	148,728.83
Federal and State Grants Receivable	83,610.68	44,235.20
Due from Current Fund	30,519.97	
Due from Payroll		5,000.00
Total Assets Federal and State Grant Fund	266,349.26	197,964.03
Liabilities		
Reserve for Contracts Payable	5,047.44	
Reserve for Matching Funds	95,000.00	70,000.00
Appropriated Reserves for Federal and State Grants	138,666.77	111,151.08
Unappropriated Reserves for Federal and State Grants	27,635.05	16,803.17
Due to Current Fund		9.78
Total Liabilities Federal and State Grant Fund	266,349.26	197,964.03

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Assets		
Cash	2,329,895.63	4,381,230.86
Grants Receivable - Hudson County Open Space Trust Fund	664,536.55	
Due from Board of Education	147,645.16	95,382.01
Grants Receivable - Department of Transportation	455,000.00	455,000.00
Grants Receivable - Federal Emergency Management Agency	48,806.00	207,854.00
Grants Receivable - State of NJ, Green Acres Trust	217,263.00	217,263.00
Grants Receivable - State on New Jersey - Educational Facilities Construction	182,586.85	2,191,042.20
Due from CDBG Trust		63,000.00
Deferred Charges		
Deferred Charges to Future Taxation: Unfunded	5,811,706.79	24,310,179.79
Deferred Charges to Future Taxation: Funded	19,236,988.53	120,590.10
Total Deferred Charges	25,048,695.32	24,430,769.89
Total Assets General Capital Fund	29,094,428.51	32,041,541.96
Liabilities		
Improvement Authorizations - Funded	603,707.91	179,679.44
Improvement Authorizations - Unfunded	3,728,028.18	2,675,483.17
Serial Bonds Payable	0.00	
General Capital Bonds	19,150,000.00	0.00
Bond Anticipation Notes		20,975,000.00
Loans Payable	86,988.53	120,590.10
Capital Improvement Fund	1,185,758.44	1,441,608.44
Down Payments on Improvements	0.00	0.00
General Capital Reserves	159,048.00	
Reserve for Grants Receivable	1,350,929.40	2,853,896.20
Reserve for Green Acres	100.00	100.00
Reserve for Payment of Notes: Balance of 2013 and 2017 Budget Appropriations		544,004.10
Reserve for Payment of Notes: Ord. 13-2014		250,000.00
Reserve for Payment of Notes: Ord. 15-2008		0.93
Reserve for Payment of Notes: Ord. 17-2012	21,365.58	21,366.63
Reserve for Payment of Notes: Ord. 2-2012	2,033,455.35	2,346,352.14
Reserve for Payment of Notes: Ord. 6-2008/18-2012		29,265.71
Due to Current Fund	283,392.21	21,031.19
Total Liabilities and Reserves	28,602,773.60	31,458,378.05
Fund Balance		
Capital Surplus	491,654.91	583,163.91
Total General Capital Liabilities	29,094,428.51	32,041,541.96
Estimated Proceeds Bonds and Notes & Bonds and Notes Authorized but not Issued		
Estimated Proceeds from Bonds and Notes Authorized	5,811,706.99	3,335,179.99
Bonds and Notes Authorized but Not Issued	5,811,706.99	3,335,179.99

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Cash:		
Sub Total Cash		0.00
Investments		
Sub Total Investments		0.00
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		0.00
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		0.00
Deferred Charges		
Sub Total Deferred Charges		0.00
Total Assets		0.00
Liabilities and Reserves		
Total Liabilities and Reserves		0.00
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		0.00

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Trust Animal Control Assets		
Cash	7,139.74	6,708.62
Total Dog Trust Assets	7,139.74	6,708.62
Animal Control Trust Reserves		
Due to State of New Jersey	53.20	51.00
Due to Current Fund	2,318.54	1,583.62
Reserve for Expenditures	4,768.00	5,074.00
Total Dog Trust Reserves	7,139.74	1,634.62
CDBG Assets		
Cash	11,127.53	
Grants Receivable	67,000.00	
Total CDBG Trust Assets	78,127.53	0.00
CDBG Reserves		
Due to Capital Fund - CDBG		63,000.00
Due to Current Fund - CDBG	287.53	592.77
Reserve for Expenditures - CDBG	77,840.00	10,840.00
Total CDBG Trust Reserves and Liabilities	78,127.53	63,592.77
LOSAP Trust Assets		
Total LOSAP Trust Assets		0.00
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		0.00
Open Space Trust Assets		
Total Open Space Trust Assets		0.00
Open Space Trust Reserves		
Total Open Space Trust Reserves		0.00
Other Trust Assets		
Cash	1,612,529.36	1,801,543.67
Due from Current Fund - Other Trust	2,447.84	18,047.84
Due from Law Enforcement Trust - Other Trust	3,283.00	
Total Other Trust Assets	1,618,260.20	1,819,591.51
Other Trust Reserves		
Due to Other Trust - Law Enforcement Trust	3,283.00	
Due to Current Fund	36,283.80	
Due to Current Fund - Escrow Trust	136.02	99.30
Total Miscellaneous Trust Reserves (31-287)	641,155.07	1,751,859.50
Total Trust Escrow Reserves (31-286)	942,139.62	0.00
Total Other Trust Reserves and Liabilities	1,622,997.51	1,703.30

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	2017
Assets		
Total Public Assistance Assets		0.00
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		0.00

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tax Redemptions	$	$838,306.26	$808,148.31	$30,157.95
Animal Licenses	$5,074.00	$2,307.00	$2,613.00	$4,768.00
Annual Celebrations	$5,089.92	$7,750.00	$2,376.96	$10,462.96
Asset Forfeiture - Justice	$365.45	$3.99	$	$369.44
Asset Forfeiture - Treasury	$388.17	$4.21	$	$392.38
Builders Escrow	$62,471.89	$89,497.94	$78,388.16	$73,581.67
Community Development	$77,840.00	$	$	$77,840.00
DCA Fees Payable	$254.00	$	$	$254.00
Fire Prevention	$8,571.04	$3,230.98	$1,105.00	$10,697.02
Fireman's Training	$382.00	$	$	$382.00
Law Enforcement Trust	$6,307.79	$50,992.63	$23,756.50	$33,543.92
Marriage Licenses	$1,550.00	$2,350.00	$2,125.00	$1,775.00
Planning Board	$	$	$	$0.00
POAA	$22,379.14	$7,924.00	$	$30,303.14
Police Detail	$178,204.82	$225,435.50	$158,363.75	$245,276.57
Public Defender	$	$8,365.00	$419.43	$7,945.57
Recreation	$74,038.55	$17,215.00	$18,899.66	$72,353.89
Senior Citizens	$9,142.82	$3,452.97	$5,979.68	$6,616.11
Snow Removal	$160,000.00	$15,000.00	$	$175,000.00
Tax Sale Premium	$1,157,700.00	$222,100.00	$541,400.00	$838,400.00
Unemployment	$43,888.66	$35,258.85	$33,364.44	$45,783.07
Totals	**$1,813,648.25**	**$1,529,194.33**	**$1,676,939.89**	**$1,665,902.69**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
CDBG Trust Fund		11,127.53		11,127.53
Capital - General		2,406,166.18	76,270.55	2,329,895.63
Current		8,784,039.33	162,922.20	8,621,117.13
Federal and State Grant Fund		152,218.61		152,218.61
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		7,139.74		7,139.74
Trust - Other		1,689,362.43	76,833.07	1,612,529.36
Total	**0.00**	**13,050,053.82**	**316,025.82**	**12,734,028.00**

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ________________________________ Title: ____________________________________

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund Parking - Freedom Bank a/c no, 8022	63,950.77
Asset Forfeiture Account - Oritani Bank a/c no. 0159003425	392.38
Asset Forfeiture USDOJ Account - Oritani Bank a/c no. 0239001019	369.44
CDBG - Oritani Bank a/c no. 0239001076	11,127.53
Current Fund - Oritani Bank a/c no. 023390000987	7,228,737.43
Current Fund CD - GSL Savings Bank a/c no. 01-214159	1,491,351.13
Trust Fund Redemption Account - Oritani Bank a/c no. 023390000979	83,215.09
Dog License Trust - Oritani Bank a/c no. 0239001043	7,139.74
Federal and State Grant Fund - Oritani Bank a/c no. 02390000995	152,218.61
Fire Prevention - Oritani Bank a/c no. 0239001001	10,697.02
General Capital - Oritani Bank a/c no. 0159002633	2,406,066.18
General Capital - WIlmington Trust a/c no. 3001080	
General Capital Green Acres - Oritani Bank a/c no. 0159003649	100.00
Law Enforcement Trust - Oritani Bank a/c no. 0159002708	41,503.60
Other Trust - Builders' Escrow - TD Bank a/c no. 4308904493	72,724.00
Other Trust - Builders' Escrow Admin Account - TD Bank a/c no. 430-8904493	993.69
Other Trust - Oritani Bank a/c no. 0239001027	1,433,684.14
Unemployment Trust - Oritani Bank a/c no. 0239001050	45,783.07
Total	**13,050,053.82**

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NEA Grant		25,000.00				25,000.00	
Drive Sober or Get Pulled Over		5,500.00				5,500.00	
Alcohol Education Rehabilitation		6,078.29	6,078.29			0.00	
ML Tarantino		4,747.07				4,747.07	
Click It or Ticket		5,500.00	4,400.00			1,100.00	
UEZ - 2011 Administration	4,489.61					4,489.61	
Clean Communities	640.00	15,527.99	15,527.99			640.00	
Community Forestry Grant	3,000.00					3,000.00	
Drive Sober or Get Pulled Over	125.00					125.00	
Drunk Driving Enforcement	3,033.00					3,033.00	
Municipal Alliance on Alcoholism and Drug Abuse	9,655.00	19,310.00	9,655.00			19,310.00	
Summer Food Program		17,580.68	17,580.68			0.00	
Recreation Opportunities		16,666.00				16,666.00	
Total	**20,942.61**	**115,910.03**	**53,241.96**	**0.00**	**0.00**	**83,610.68**	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation			6,078.29				6,078.29	
Alcohol Education Rehabilitation - 2015	2,710.93						2,710.93	
Alcohol Education Rehabilitation - 2016	3,505.02						3,505.02	
Alcohol Education Rehabilitation - 2017	3,740.86			300.00			3,440.86	
Body Armor Replacement Program - 2015	373.45						373.45	
Body Armor Replacement Program - 2017	2,428.28			668.00			1,760.28	
Clean Communities - 2016	4,613.46			3,492.63			1,120.83	
Clean Communities - 2017			15,527.99	817.04			14,710.95	
Clean Communities - 2017	16,217.50			5,593.89			10,623.61	
Click It or Ticket			5,500.00				5,500.00	
Community Forestry	3,000.00						3,000.00	
Drive Sober or Get Pulled Over - 2016	2,163.47						2,163.47	
Drive Sober or Get Pulled Over - 2018		5,500.00					5,500.00	
Highway Safety - 2006-2007	390.20						390.20	
ML Tarantino Policing Grant		4,747.07					4,747.07	
Municipal Alliance	9,655.00			7,043.34			2,611.66	
Municipal Alliance - 2016 Match	2,414.30						2,414.30	
Municipal Alliance - 2016/2017 Match	1,757.23						1,757.23	
Municipal Alliance - 2018		9,655.00	9,655.00				19,310.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Municipal Alliance - 2018 Match		2,414.00					2,414.00	
NEA Grant		25,000.00		7,180.00			17,820.00	
Recreation Opportunities			16,666.00				16,666.00	
Recycling Tonnage Grant - 2017	10,029.51			9,872.66			156.85	
Summer Food Program - 2016	184.90						184.90	
Summer Food Program - 2017	7,600.32						7,600.32	
Summer Food Program - 2018			17,580.68	15,923.94			1,656.74	
UEZ - Administration 2011	449.81						449.81	
Total	**71,234.24**	**47,316.07**	**71,007.96**	**50,891.50**	**0.00**	**0.00**	**138,666.77**	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund - 2016	2,424.77						2,424.77	
Drive Sober or Get Pulled Over				3,217.50			3,217.50	
Fire Prevention Grant				1,000.00			1,000.00	
Recycling Tonnage Grant	14,378.40						14,378.40	
Summer Food Program				6,614.38			6,614.38	
Total	**16,803.17**	**0.00**	**0.00**	**10,831.88**	**0.00**	**0.00**	**27,635.05**	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	46,129.44
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	11,099,825.00
Paid	11,192,082.90	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	46,128.46	xxxxxxxxxx
	11,192,082.90	11,192,082.90

Amount Deferred at during year ______________________

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year ______________________
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year ______________________
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	41,129.46
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,643,859.05
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	104,959.96
Due County for Added and Omitted Taxes	xxxxxxxxxx	31,105.28
Paid	4,789,948.47	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	31,105.28	xxxxxxxxxx
	4,821,053.75	4,821,053.75

Paid for Regular County Levies	4,748,819.01
Paid for Added and Omitted Taxes	41,129.46

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,700,000.00	1,700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,201,677.07	2,937,937.29	736,260.22
Added by N.J.S.A. 40A:4-87	71,007.96	71,007.96	0.00
Total Miscellaneous Revenue Anticipated	2,272,685.03	3,008,945.25	736,260.22
Receipts from Delinquent Taxes	1,385,000.00	1,453,315.93	68,315.93
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,547,563.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	13,547,563.00	13,543,887.87	-3,675.13
	18,905,248.03	19,706,149.05	800,901.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	27,723,637.16
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,099,825.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	4,748,819.01	xxxxxxxxxx
Due County for Added and Omitted Taxes	31,105.28	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	13,543,887.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	29,423,637.16	29,423,637.16

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
ROID Grant	16,666.00	16,666.00	0.00
Alcohol Education Rehabilitation Fund	6,078.29	6,078.29	0.00
Click It or Ticket	5,500.00	5,500.00	0.00
Clean Communities Program	15,527.99	15,527.99	0.00
Municipal Alliance	9,655.00	9,655.00	0.00
Summer Food Program	17,580.68	17,580.68	0.00
TOTAL	**71,007.96**	**71,007.96**	**0.00**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		18,834,240.07
2018 Budget - Added by N.J.S.A. 40A:4-87		71,007.96
Appropriated for 2018 (Budget Statement Item 9)		18,905,248.03
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		18,905,248.03
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		18,905,248.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,162,986.38	
Paid or Charged - Reserve for Uncollected Taxes	1,700,000.00	
Reserved	758,834.81	
Total Expenditures		18,621,821.19
Unexpended Balances Cancelled (see footnote)		283,426.84

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Liabilities Cancelled		55,043.95
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	3,675.13	
Excess of Anticipated Revenues: Delinquent Tax Collections		68,315.93
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		736,260.22
Excess of Anticipated Revenues: Required Collection of Current Taxes		
Interfund Advances Originating in CY (Debit)	329,520.67	
Miscellaneous Revenue Not Anticipated		364,024.95
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		110,875.47
Refund of Prior Year Revenue (Debit)	16,308.89	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		283,426.84
Unexpended Balances of PY Appropriation Reserves (Credit)		323,845.76
Surplus Balance	1,592,288.43	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,941,793.12	1,941,793.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Auction	750.00
Bus Franchise Fee	3,090.00
COBRA Payments	718.08
Death Certificates	2,320.00
DMV Inspection Fines	457.75
Employee Share of Health Benefit Premiums	156,982.16
FEMA	
Insurance	16,396.89
Library	2,935.00
Miscellaneous	10,593.46
PILOT	86,138.91
Police Outside Duty Administrative Fee	20,050.00
Prior Year Adjustment	
Prior Year Void Checks	
Recycling Fees	3,549.70
Restitution	3,393.00
Foreclosure	50,800.00
Wedding Fees	5,850.00
Total Amount of Miscellaneous Revenues Not Anticipated	**$364,024.95**

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,700,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		7,043,582.61
Excess Resulting from CY Operations		1,592,288.43
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	6,935,871.04	xxxxxxxxxx
	8,635,871.04	8,635,871.04

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash		8,621,117.13
Investments		
Sub-Total		8,621,117.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,712,602.72
Cash Surplus		6,908,514.41
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	27,356.63	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		27,356.63
		6,935,871.04

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$29,404,061.72
	or		
	(Abstract of Ratables)		$
2.	Amount of Levy Special District Taxes		$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		$192,538.09
5a.	Subtotal 2018 Levy	$29,596,599.81	
5b.	Reductions due to tax appeals **	$	
5c.	Total 2018 Tax Levy		$29,596,599.81
6.	Transferred to Tax Title Liens		$35,864.93
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$56,223.14
9.	Discount Allowed		$
10.	Collected in Cash: In 2017	$1,024,943.57	
	In 2018*	$26,538,615.40	
	Homestead Benefit Revenue	$142,828.19	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	$17,250.00	
	Total to Line 14	$27,723,637.16	
11.	Total Credits		$27,815,725.23
12.	Amount Outstanding December 31, 2018		$1,780,874.58
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	93.6717	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	$27,723,637.16
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
	To Current Taxes Realized in Cash	$27,723,637.16

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $29,596,599.81, and Item 10 shows $27,723,637.16, the percentage represented by the cash collections would be $27,723,637.16 / $29,596,599.81 or 93.6717. The correct percentage to be shown as Item 13 is 93.6717%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash…………………………………………….. ____________________

LESS: Proceeds from Accelerated Tax Sale…………………………………… ____________________

NET Cash Collected……………………………………………………. ____________________

Line 5c Total 2018 Tax Levy…………… ____________________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is…………………………………….. ____________________

---

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash……………………………………………… ____________________

LESS: Proceeds from Tax Levy Sale (excluding premium)…………………….. ____________________

NET Cash Collected.. ____________________

Line 5c Total 2018 Tax Levy…………… ____________________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is…………………………………… ____________________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	25,661.63	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		15,555.00
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	5,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	11,500.00	
	Balance December 31, 2018		27,356.63
		42,911.63	42,911.63

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	11,500.00
Line 4	
Sub-Total	17,250.00
Less: Line 7	
To Item 10	17,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	238,707.51
Taxes Pending Appeals	238,707.51	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	2,406.21
Cash Paid to Appellants (Including 5% Interest from Date of Payment		32,292.36	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		208,821.36	xxxxxxxxxx
Taxes Pending Appeals*	208,821.36	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		241,113.72	241,113.72

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	**Balance January 1, 2018**		1,794,695.36	xxxxxxxxxx
	A. Taxes	1,714,104.07	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	80,591.29	xxxxxxxxxx	xxxxxxxxxx
2.	Cancelled			
	A. Taxes		xxxxxxxxxx	39,970.37
	B. Tax Title Liens		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes		xxxxxxxxxx	
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes			xxxxxxxxxx
5.	Added Tax Title Liens			xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,754,724.99
8.	Totals		1,794,695.36	1,794,695.36
9.	Collected:		xxxxxxxxxx	1,453,315.93
	A. Taxes	1,453,315.93	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11.	2018 Taxes Transferred to Liens		35,864.93	xxxxxxxxxx
12.	2018 Taxes		1,780,874.58	xxxxxxxxxx
13.	**Balance December 31, 2018**		xxxxxxxxxx	2,118,148.57
	A. Taxes	2,001,692.35	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	116,456.22	xxxxxxxxxx	xxxxxxxxxx
14.	Totals		3,571,464.50	3,571,464.50

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is **82.8230**

16. Item No. 14 multiplied by percentage shown above is **1,754,314.19** and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: $ ______
*Total Cash Collected in 2018
Realized in 2018 Budget ______
To Results of Operation ______

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	$0.00	$	$	$
Capital -	$0.00	$	$	$
Deficit from Operations	$0.00	$	$0.00	$0.00
Trust Assessment	$0.00	$	$	$
Trust Other	$4,737.31	$	$	$4,737.31
Subtotal Current Fund	$0.00	$	$0.00	$0.00
Subtotal Trust Fund	$4,737.31	$	$	$4,737.31
Subtotal Capital Fund	$0.00	$	$	$
Total Deferred Charges	$0.00	$	$0.00	$4,737.31

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount
		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

____
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)		19,150,000.00	
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018	19,150,000.00	xxxxxxxxxx	
	19,150,000.00	19,150,000.00	
2019 Bond Maturities – General Capital Bonds			$
2019 Interest on Bonds			

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
County Guaranteed Governmental Loan Revenue Bonds - 2018	600,000.00	19,150,000.00	6/7/2018	3.00 - 5.00%
Total	**600,000.00**	**19,150,000.00**		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		120,590.10	
Paid (Debit)	33,601.57		
Outstanding Dec. 31,2018	86,988.53	xxxxxxxxxxxx	
	120,590.10	120,590.10	
2019 Loan Maturities			$34,276.96
2019 Interest on Loans			$1,569.24
Total 2019 Debt Service for Loan			$35,846.20

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			$
2019 Interest on Loans		$	
Total 2019 Debt Service for Loan			$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

	Debit	Credit	Debt Service
Outstanding January 1,	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31,		XXXXXXXX	
Loan Maturities			$
Interest on Loans			$
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		$	
2019 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
	0.00	**xxxxxxxxxx**	**0.00**	**xxxxxxxxxx**	**xxxxxxxxxx**	**0.00**	**0.00**	**xxxxxxxxxx**

Memo: Type I School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest	Interest Computed to (Insert Date)
		xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx			xxxxxxxxxx

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-20: Renovations to Monument Park			212,000.00		102,870.47			109,129.53
2018-21: Renovations to Veteran's Park			725,000.00		46,660.00			678,340.00
2018-25: Sewer Improvements			2,000,000.00		76,385.97		23,614.03	1,900,000.00
2008-6/2012-18/2013-26/2014-16: Improvements to Waterfront Park	0.00	88,350.74						88,350.74
2012-17/2013-3: Improvements to 68th Street, Section 4	62,379.10	108,918.37					62,379.10	108,918.37
2012-2/2018-8/2018-28: Construction of Building and Improvements to Anna L. Klein School for Community, Recreational and Educational Purposes	0.00	548,576.00	2,200,000.00		2,418,865.63			329,710.37
2013-25: Various Street Improvements	60,149.83	0.00					60,149.83	
2013-27/2015-01: Sewer Repairs - Broadway and 70th Street	57,150.00	0.00			13,005.30		44,145.70	
2014-13: Improvements to 69th Street	0.00	42,832.56					42,832.56	
2015-16/2015-20/2017-26: Various Capital Improvements	0.00	1,265,138.00			930,163.31		334,974.69	
2016-7: Acquisition and Installation of a Generator	0.00	35,612.00					35,612.00	
2017-22: 70th Street Road and Related Sewer Improvements	0.00	643,211.00			129,631.83			513,579.17
Total	**179,678.93**	**2,732,638.67**	**5,137,000.00**	**0.00**	**3,717,582.51**	**0.00**	**603,707.91**	**3,728,028.18**

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	255,850.00	
Balance January 1, CY (Credit)		1,441,608.44
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	1,185,758.44	xxxxxxxxxx
	1,441,608.44	1,441,608.44

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-8: Additional Appropriation 2012-2	1,500,000.00	1,425,000.00	75,000.00	75,000.00
2018-20: Renovations to Monument Park	212,000.00	201,400.00	10,600.00	10,600.00
2018-21: Renovations to Veteran's Park	725,000.00	688,750.00	36,250.00	36,250.00
2018-25: Sewer Improvements	2,000,000.00	1,900,000.00	100,000.00	100,000.00
2018-28: Additional Appropriations 2012-2	700,000.00	666,000.00	34,000.00	34,000.00
Total	**5,137,000.00**	**4,881,150.00**	**255,850.00**	**255,850.00**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	150,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		583,339.91
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Note Sale		58,315.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	491,654.91	xxxxxxxxxx
	641,654.91	641,654.91

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 __________
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) __________
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 __________
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement __________
5. Total of 3 and 4 - Gross Appropriation __________
6. Less Amount of Special Trust Fund to be Used __________
7. Net Appropriation Required __________

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		29,596,599.81
2. Amount of Item 1 Collected in 2018 (*)	27,723,637.16	
3. Seventy (70) percent of Item 1		20,717,619.87

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: **No**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: **No**
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: **No**

D.

1. Cash Deficit 2017		0.00
2. 4% of 2017 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2017	2018	Total
1. State Taxes	$0.00	$	$
2. County Taxes	$41,129.46	$31,105.28	$72,234.74
3. Amounts due Special Districts	$0.00	$0.00	$
4. Amounts due School Districts for Local School Tax	$46,129.44	$	$46,129.44

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year , please observe instructions of Sheet 2.

Balance Sheet - Utility Operating Fund Assets
AS OF DECEMBER 31,

Cash:		
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		

Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:		
Fund Balance:		

Balance Sheet - Utility Capital Fund Assets
AS OF DECEMBER 31,

Cash:		
Accounts Receivable:		

Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:		
Fund Balance:		
Estimated Proceeds Bonds and Notes & Bonds and Notes Authorized but not issued:		

Balance Sheet - Utility Assessment Fund
AS OF DECEMBER 31,

Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets “Unfinanced”						
Total						

Schedule of Utility Budget - Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	

Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation
Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		

Section 2:
The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		

Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Utility

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

Analysis of Balance December 31,
(From Utility – Trial Balance)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

Schedule of Utility Accounts Receivable

Balance December 31,		
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31,		

Schedule of Utility Liens

Balance December 31,		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31,		

Deferred Charges
- Mandatory Charges Only -
Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

Schedule of Bonds Issued and Outstanding

and Debt Service for Bonds

UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Bonds Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and Debt Service for Loans

UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

Interest on Loans – Utility Budget

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus

YEAR

	Debit	Credit
Balance December 31,		