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ANNUAL FINANCIAL STATEMENT FOR THE TY YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 10,807
NET VALUATION TAXABLE 2010 402,049,490
MUNICODE 0903

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of GUTTENBERG, County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is a exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Vincent Buono, am the Chief Financial Officer, License #, of the TOWN of GUTTENBERG, County of HUDSON and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature

Title CHIEF FINANCIAL OFFICER

Address 6808 PARK AVENUE, GUTTENBERG, NJ 07093

Phone Number (201) 868-0966

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

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THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWN **of** GUTTENBERG **as of December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division examination of Local Government Services. Had I performed additional procedures or had I made an of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVE.
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

973-835-6631
(Phone Number)

Certified by me

This 1st day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for TY 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

TY

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF GUTTENBERG

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

TY

22-6001841
Fed I.D. #

TOWN OF GUTTENBERG
Municipality

HUDSON
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$	$ 40,592.84	$

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

_____ Signature of Chief Financial Officer

_____ Date

TY

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of GUTTENBERG, County of HUDSON during the year TY 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

TOWN OF GUTTENBERG
MUNICIPALITY

HUDSON
COUNTY

TY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,661,598.14	
CHANGE FUND		
	4,661,598.14	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	19,234.71	
RECEIVABLES WITH FULL RESERVES		
2008-2009 TAXES 5,987.81		
2009-2010 TAXES 27498.36		
TY 2010 TAXES 931,082.76	964,568.93	
DUE FROM CDBG TRUST FUND	206,514.06	
DUE FROM FEDERAL AND STATE GRANT FUND	429,686.53	
DUE FROM ESCROW TRUST	24.05	
REVENUE ACCOUNTS RECEIVABLE	62,257.00	
DUE FROM PAYROLL ACCOUNT	2,999.20	
DUE FROM GENERAL CAPITAL FUND	13,342.29	
TAX TITLE LIENS	4,451.14	
Total Receivables With Full Reserves	1,683,843.20	
SPECIAL EMERGENCY AUTHORIZATION	220,000.00	
APPROPRIATION RESERVES		1,106,103.56
ENCUMBRANCES PAYABLE		94,616.81
PREPAID TAXES		109,522.49
TAX OVERPAYMENTS		10,805.84
LIBRARY STATE AID		4,476.00
RESERVE FOR TAX APPEALS		278,226.00
RESERVE FOR OUTSIDE LIENS		7,505.48
DUE TO COUNTY FINES		6,764.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

TY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
DUE TO UNEMPLOYMENT TRUST			
DUE TO OTHER TRUST FUND		1,192.06	
RESERVE FOR RETRO PAY		329,575.54	
RESERVE FOR PENSION DEFERRAL		228,136.92	
RESERVE FOR REVALUATION		220,000.00	
DUE COUNTY ADDED TAXES		12,937.75	
SCHOOL TAXES PAYABLE		36,396.94	
		2,446,259.39	"C"
RESERVE FOR RECEIVABLES		1,683,843.20	
FUND BALANCE		2,454,573.46	
	6,584,676.05	6,584,676.05	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

TY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2010

Title of Account		Debit	Credit
Cash	85001	5,227,590.21	
Taxes Receivable	85002	964,568.93	
Tax Title Liens	85003	4,451.14	
Foreclosed Property	85004		
Other Receivables	85007	734,057.84	
State and Federal Grants Receivable	85006	93,371.83	
Emergencies and Deferred Charges	85005	232,022.30	
Total Assets	85008	7,256,062.25	
Cash Liabilities	85009		3,117,645.59
Reserve for Receivables	85010		1,683,843.20
Fund Balance	85011		2,454,573.46
Total Liabilities, Reserves and Fund Balances	85012		7,256,062.25

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POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
	-	-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

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POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
CASH	565,992.07	
STATE AND FEDERAL GRANTS RECEIVABLE	93,371.83	
INTERFUND - CURRENT FUND		429,686.53
OVEREXPENDITURE OF GRANTS	12,022.30	
APPROPRIATED RESERVES		138,579.48
UNAPPROPRIATED RESERVES		78,839.91
DUE TO GENERAL CAPITAL FUND		24,280.28
	671,386.20	671,386.20

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

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POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Community Development Trust		
Cash	71,502.18	
Grants Receivable	343,454.32	
Due to/from Capital Fund		45,523.00
Due to/from Current Fund		206,514.06
Reserve for Grant Expenditures		162,919.44
	414,956.50	414,956.50
Unemployment Trust Fund		
Cash	22,901.51	
Due from/to Other Trust		
Due from/to Current Fund		
Unemployment Claims Payable		
Reserve for Expenditures		22,901.51
	22,901.51	22,901.51
ANIMAL LICENSE TRUST FUND		
Cash	2,973.40	
Due to/from Current Fund		
Due to State of New Jersey		1,084.20
Reserve for Expenditures		1,889.20
	2,973.40	2,973.40

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

TY

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS		
Cash - Builders Escrow	126,865.95	
Cash - Trust - Other	315,158.65	
Cash - Law Enforcement Trust	497.07	
Cash - Fire Prevention Trust	16,399.17	
Cash - Accessed Forfeiture Trust	16,297.18	
Due to State - DCA		254.00
Due from/to Current Fund - Other Trust Fund	1,192.06	
Due from/to Current Fund - Escrow Trust Fund		24.05
RESERVE FOR:		
P.O.A.A.		34,781.85
Recreation		8,018.71
Street Opening		1,689.00
Bulls Ferry Performance Bond		85,000.00
150th Anniversary		
Safe Kids Day		3,580.00
Planning Escrow		2,653.75
Public Defender		33,967.40
Premium Tax Sale		141,900.00
Senior Citizens		200.00
Marriage Licenses - Due to State		577.00
Police Detail		1,097.00
Uniform Fire Code (OTF)		2,632.00
Uniform Fire Code		16,399.17
Builders Escrow		126,841.90
Law Enforcement Exp. (Forfeitures)		497.07
Accessed Forfeiture Expenditures		16,297.18
	917,241.49	917,241.49

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

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MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010	(1) $	2,000.00
	x	25%
	(2) $	500.00
Municipal Public Defender Trust Cash Balance DECEMBER 31, 2010	(3) $	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

TY

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount June 30, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1.	POAA	$ 38,599.04	6,482.50	10,299.69	$ **34,781.85**
2.	Recreation	6,178.71	1,840.00	-	**8,018.71**
3.	Street Opening	1,689.00	-	-	**1,689.00**
4.	Bulls Ferry Performance Bond	85,000.00	-	-	**85,000.00**
5.	150th Anniversary	(403.06)	403.06	-	-
6.	Safe Kids Day	3,580.00	-	-	**3,580.00**
7.	Planning Escrow	2,654.25	-	0.50	**2,653.75**
8.	Public Defender	36,066.49	824.50	2,923.59	**33,967.40**
9.	Premium Tax Sale	215,500.00	-	73,600.00	**141,900.00**
10.	Senior Citizens	-	200.00	-	**200.00**
11.	Marriage Licenses	427.00	1,000.00	850.00	**577.00**
12.	Police Detail	97,911.90	45,239.77	142,054.67	**1,097.00**
13.	Uniform Fire Code (OTF)	2,632.00			**2,632.00**
14.	Fire Prevention	45,525.00	3,900.00	33,025.83	**16,399.17**
15.	Builders Escrow	116,098.09	26,494.51	15,750.70	**126,841.90**
16.	Law Enforcement Trust	497.07	-	-	**497.07**
17.	Accessed Forfeiture	76,408.48	-	60,111.30	**16,297.18**
18.	Unemployment	22,099.50	10,275.31	9,473.30	**22,901.51**
19.	Community Development	162,919.44	-	-	**162,919.44**
20.	Animal Licenses	3,040.80	263.40	1,415.00	**1,889.20**
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.	**Totals:**	$ **$ 916,423.71**	$ **$ 96,923.05**	$ **$ 349,504.58**	$ **$ 663,842.18**
33.					
34.					

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ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	Receipts					Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

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TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	30,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	30,000.00
CASH	1,121,961.35	
GRANT RECEIVABLES	243,107.70	
DUE FROM FEDERAL AND STATE GRANT FUND	24,280.28	
DUE FROM COMMUNITY DEVELOPMENT TRUST	45,523.00	
DUE TO CURRENT FUND		13,342.29
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,499,975.57	
UNFUNDED	2,192,000.00	
SERIAL BONDS PAYABLE		3,162,000.00
BOND ANTICIPATION NOTES PAYABLE		2,162,000.00
GREEN ACRES LOAN PAYABLE		337,975.57
CAPITAL IMPROVEMENT FUND		412,284.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		179,158.13
UNFUNDED		816,690.85
FUND BALANCE		43,397.06
	7,156,847.90	7,156,847.90

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

TY

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,334.63	5,056,555.09	398,291.58	4,661,598.14
Trust - Assessment				
Trust - Dog License		3,551.60	578.20	2,973.40
Trust - Other	150.00	577,260.46	7,788.75	569,621.71
Capital - General	844.70	1,157,104.75	35,988.10	1,121,961.35
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				-
Federal and State Grants		569,791.86	3,799.79	565,992.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	4,329.33	7,364,263.76		6,922,146.67

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at JUNE 30, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at JUNE 30, 2010.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** RMA

TY

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK OF AMERICA	
CURRENT - TAX COLLECTOR REDEMPTION A/C 448000121	7,346.65
TRUST - BUILDERS' ESCROW A/C 999089846	130,790.95
WACHOVIA BANK	
GRANT - FEDERAL AND STATE GRANT A/C 2030007354439	569,791.86
TRUST - DOG LICENSE A/C 2010710153976	3,551.60
TRUST - OTHER TRUST A/C 2010710154001	318,872.40
TRUST - UNEMPLOYMENT TRUST A/C 2010710212655	22,901.51
TRUST - CDBG A/C 2082195001176	71,502.18
CAPITAL - GENERAL CAPITAL A/C 201071054195	1,157,104.75
CAPITAL - GREEN ACRES A/C 2000011651174	-
TD BANK NORTH	
CURRENT - 398-2692601	170,940.58
CURRENT - 424-0959514	4,418,924.48
LAW ENFORCEMENT TRUST - A/C 398-3033696	497.07
FIRE PREVENTION BUREAU TRUST - A/C 424-8427274	16,399.17
ACCESSED FOREITURES TRUST - A/C 425-0752560	16,297.18
GSL SAVINGS BANK	
CURRENT A/C 01-44779	459,267.22
CURRENT A/C 01-44779	76.16
	7,364,263.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

TY

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TOTAL	7,364,263.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

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MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2010	2010 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	CANCELED	Balance Dec. 31, 2010
NJDOT Trust Fund - 2001	55,081.35				55,081.35	-
NJDOT Trust Fund - 2003	2,676.32				2,676.32	-
NJDOT Trust Fund - 2004 (69th and 70th)	2,606.60				2,606.60	-
NJDOT Trust Fund - 2005	100,000.00				100,000.00	-
NJDOT Trust Fund - 2006	51,054.50				51,054.50	-
NJDOT Trust Fund - 2007						-
Clean Communities	640.07					640.07
Livable Communities	25,500.00					25,500.00
Stop Violence Against Women	5,044.00					5,044.00
UEZ - Tree Beautification	2,250.00				2,250.00	-
UEZ-2006	14,498.57					14,498.57
SUMMER FOOD PROGRAM						-
OBEY THE SIGNS						-
DRUNK DRIVING ENFORCEMENT						-
MUNICIPAL ALLIANCE	1,985.00					1,985.00
Totals	261,336.41	-	-	-	213,668.77	47,667.64

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TY

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2010	2010 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	CANCELED	Balance Dec. 31, 2010
Safe Kids Program	10,000.00					10,000.00
NJ DOT-2004-Safe Streets	(0.05)					(0.05)
Urban Enterprise Zone - FY08 Trees	23,440.00				23,440.00	-
NJ DOT - 2007 - Palisades Avenue						-
State Homeland Security Grant	15,000.00					15,000.00
Urban Enterprize Zone - Purchase of Police Vehicle	12,273.00					12,273.00
Emergency Management						-
Municipal Alliance	8,431.24					8,431.24
						-
						-
						-
						-
GANG RESISTENCE EDUCATION	31,070.00				31,070.00	-
						-
						-
Edward Byrne Justice Assistance Grant - ARRA						-
Totals	361,550.60	-	-	-	268,178.77	93,371.83

Sheet 10a

TY

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancel	Overexpenditure of Appropriations/ Expenditures without Appropriations	Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
NJDOT Trust Fund - 2003	13,645.17					13,645.17		-
NJDOT Trust Fund - Broadway	36,432.91					36,432.91		-
BODY ARMOR	2,141.87							2,141.87
NJDOT Trust Fund - 2005	134,252.31					134,252.31		-
Alcohol Education & Rehabilitation Fund	1,555.16				287.00			1,268.16
Clean Communities	10,546.49				10,549.49			(3.00)
Livable Communities	22,400.00							22,400.00
Municipal Alliance	1,449.29				1,449.29			-
Recycling Grant	2,251.77				2,251.77			-
Stop Violence Against Women	16,909.99							16,909.99
Summer Food Program	1,519.39				1,519.39		12,022.30	-
Urban Enterprise Zone	21,839.52							21,839.52
Drunk Driving Enforcement Grant	6,704.50				841.75			5,862.75
NJ DOT 2006 - 69th Street	4,337.66					4,337.66		-
ADA Handicapped	1,114.91							1,114.91
Obey the Signs	5,508.88				1,048.65			4,460.23
Drunk Driving Enforcement	3,478.03							3,478.03
Totals	286,087.85	-	-	-	17,947.34	188,668.05	12,022.30	79,472.46

She et 1'

TY

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancel	Overexpenditure of Appropriations/ Expenditures without Appropriations	Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
Domestice Violence	1,000.00							1,000.00
Urban Enterprise Zone-2007-Tree Beaut.	9,612.07					9,612.07		-
NJ DOT 2007 Broadway/Hudson/Ferry	2,849.92							2,849.92
Clean Communities	3,376.76				3,376.76			-
DMV FINES	879.00							879.00
Highway Safety	1,944.96							1,944.96
Urban Enterprise Zone	23,440.00					23,440.00		-
Alcohol Education and Rehabilitation	1,225.40							1,225.40
Recycling Tonnage Grant	14,344.15				1,048.12			13,296.03
NJ DOT-2007-Palisades Avenue	15,750.41							15,750.41
State Homeland Security Grant	1,789.30				1,789.00			0.30
Urban Enterprise Zone - Police Vehicle	3,106.00							3,106.00
Recycling Tonnage Grant	1,377.80							1,377.80
Emergency Management	3,063.62				2,529.39			534.23
Municipal Alliance	332.64				56.74			275.90
Click it or Ticket	3,124.04							3,124.04
Clean Communities	13,955.15				1,823.19			12,131.96
GANG RESISTANCE AND TRAINING	31,070.00					31,070.00		-
JAG								-
Alcohol Education Rehabilitation	1,552.82							1,552.82
DRIVING WHILE INTOXICATED	58.25							58.25
Totals	419,940.14	-	-	-	28,570.54	252,790.12	12,022.30	138,579.48

She et 1

TY

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87					
								-
Alcohol Education Rehab Fund	1,960.65							1,960.65
Body Armor Replacement Fund	1,037.19				2,234.63			3,271.82
DMV Fines					700.00			700.00
State Recycling								-
Clean Communities	13,158.72							13,158.72
UEZ 2009 ADMINISTRATION	5,515.00							5,515.00
Obey the Signs	2,703.72							2,703.72
Recycling Tonnage Grant	5,279.67							5,279.67
Drunk Driving Enforcement Fund					3,032.76			3,032.76
OVER THE LIMIT UNDER ARREST	3,783.78							3,783.78
Summer Food	15,209.06				15,320.81			30,529.87
Driving While Intoxicated								-
UEZ 2010 ADMINISTRATION	4,903.92							4,903.92
Combating Underage Drinking	4,000.00							$ 4,000.00
Totals	57,551.71	-	-	-	21,288.20	-	-	78,839.91

She et 12

TY

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance July 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2010)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2010 - December 31, 2010		xxxxxxxxxx	4,801,502.50
Levy Calendar Year		xxxxxxxxxx	
Paid		4,765,105.56	
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	36,396.94	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2010)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		4,801,502.50	4,801,502.50

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance July 1, 2010	85045- 00	xxxxxxxxxx	
2010 Levy:	81105- 00	xxxxxxxxxx	
Added Levy			
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2010	85046- 00		xxxxxxxxxx
		-	-

TY

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance July 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2010)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2010 - December 31, 2010		xxxxxxxxxx	
Levy Calendar Year		xxxxxxxxxx	
Paid			
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2010)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance July 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2010)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2010 - December 31, 2010		xxxxxxxxxx	
Levy Calendar Year		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2010)	85044- 00		xxxxxxxxxx
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance July 1, 2010		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	2,448,476.67
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	5,877.74
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	12,937.75
Paid		2,454,354.41	xxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		12,937.75	xxxxxxxxx
		2,467,292.16	2,467,292.16

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance July 1, 2010		80003 - 06	xxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2010		80003 - 09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

TY

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance July 1, 2010	80004 - 01	xxxxxxxxxx	4,476.00
State Library Aid Received	80004 - 02	xxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2010	80004 - 10	4,476.00	
		4,476.00	4,476.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2010	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2010	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance July 1, 2010	80004 - 05	xxxxxxxxxx	
State Library Aid Received	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2010	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2010	80004 - 07	xxxxxxxxxx	
State Library Aid Received	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2010	80004 - 16		
		-	-

TY

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	353,146.31	353,146.31	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		1,291,790.00	1,514,836.72	223,046.72
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,291,790.00	1,514,836.72	223,046.72
Receipts from Delinquent Taxes	80104-	1,200,000.00	1,630,523.57	430,523.57
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,513,552.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,513,552.00	5,087,899.43	(425,652.57)
		8,358,488.31	8,586,406.03	227,917.72

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	11,356,694.09
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	4,801,502.50	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	2,454,354.41	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	12,937.75	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00		xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	5,087,899.43	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		12,356,694.09	12,356,694.09

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	-	-	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

TY 2010 Budget as Adopted		80012-01	8,358,488.31
TY 2010 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for TY 2010 (Budget Statement Item 9)		80012-03	8,358,488.31
Appropriated for TY 2010 by Emergency Appropriation (Budget Statement Item 9		80012-04	220,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	8,578,488.31
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,578,488.31
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	6,316,235.60	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00	
Reserved	80012-10	1,106,103.56	
Total Expenditures		80012-11	8,422,339.16
Unexpended Balances Canceled (see footnote)			156,149.15

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

TY 2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

TY

RESULTS OF 2010 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	223,046.72
Delinquent Tax Collections	80013 - 02	XXXXXXXX	430,523.57
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	-
Unexpended Balances of TY 2010 Budget Appropriations	80013 - 04	XXXXXXXX	156,149.15
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	205,015.11
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of SFY 2010 Appropriation Reserves	80013 - 05	XXXXXXXX	930,191.12
Prior Years Interfunds Returned in TY 2010	80013 - 06	XXXXXXXX	51,668.00
LIABILITIES CANCELED		XXXXXXXX	43,355.67
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance July 1, 2010	80013 - 07	-	XXXXXXXX
Balance December 31, 2010	80013 - 08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	425,652.57	XXXXXXXX
Interfund Advances Originating in TY 2010	80013 - 12	13,342.29	XXXXXXXX
Refund Prior Year Revenue		2,533.02	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,598,421.46	XXXXXXXX
		2,039,949.34	2,039,949.34

TY

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
INSURANCE REIMBURSEMENTS	
POLICE OUTSIDE PAY	93,688.42
OPEN SPACE TAX REFUND	50,824.82
JIF REIMBURSEMENT	8,503.00
MISC	51,998.87
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	205,015.11

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance July 1, 2010	80014 - 01	XXXXXXXX	1,209,298.31
2.		XXXXXXXX	
3. Excess Resulting from TY 2010 Operations	80014 - 02	XXXXXXXX	1,598,421.46
4. Amount Appropriated in the TY 2010 Budget - Cash	80014 - 03	353,146.31	XXXXXXXX
5. Amount Appropriated in TY 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2010	80014 - 05	2,454,573.46	XXXXXXXX
		2,807,719.77	2,807,719.77

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	4,661,598.14
Investments		80014 - 07	
Sub Total			4,661,598.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,446,259.39
Cash Surplus		80014 - 09	2,215,338.75
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	19,234.71	
Deferred Charges #	80014 - 12	220,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	239,234.71
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	2,454,573.46

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

TY

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 12,577,745.96
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 69,682.47
5a. Subtotal 2010 Levy	$ 12,647,428.43			
5b. Reductions due to tax appeals**	$ 359,049.28			
5c. Total 2010 Tax Levy			82106-00	$ 12,288,379.15
6. Transferred to Tax Title Liens			82107-00	$ 602.30
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2010		82121-00		
In 2010 *		82122-00	$ 11,332,444.09	
R.E.A.P. Revenue				
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 24,250.00	
Total To Line 14		82111-00	$ 11,356,694.09	
11. Total Credits				$ 11,357,296.39
12. Amount Outstanding December 31, 2010			82120-00	$ 931,082.76

13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5)is 92.42%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 11,356,694.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 11,356,694.09

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

TY

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2010 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2010 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

TY

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	18,954.71	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	17,000.00	XXXXXXXX
4. Sr. Citizens Deductions REFUNDED Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	23,970.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	19,234.71
Due To State of New Jersey	-	XXXXXXXX
	43,204.71	43,204.71

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2010 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	17,000.00
Line 4 & 5	-
Sub - Total	24,250.00
Less: Line 6 & 7	-
To Item 10, Sheet 22	24,250.00

TY

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2010		XXXXXXXX	170,000.00
Taxes Pending Appeals	170,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
TY 2010 Budget Appropriation			108,226.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2010		278,226.00	XXXXXXXX
Taxes Pending Appeals *	278,226.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		278,226.00	278,226.00

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License # Date

TY

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A-D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

   Total $ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____% (item 4+6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

TY

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2010			1,667,858.58	XXXXXXXX
A. Taxes	83102 - 00	1,664,009.74	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	3,848.84	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,667,858.58
8. Totals			1,667,858.58	1,667,858.58
9. Balance Brought Down			1,667,858.58	XXXXXXXX
10. Collected:			XXXXXXXX	1,630,523.57
A. Taxes	83116 - 00	1,630,523.57	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - TY 2010 Tax Sale		83118 - 00		XXXXXXXX
12. TY 2010 Taxes Transferred to Liens		83119 - 00	602.30	XXXXXXXX
13. TY 2010 Taxes		83123 - 00	931,082.76	XXXXXXXX
14. Balance December 31, 2010			XXXXXXXX	969,020.07
A. Taxes	83121 - 00	964,568.93	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	4,451.14	XXXXXXXX	XXXXXXXX
15. Totals			2,599,543.64	2,599,543.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 97.76%

17. Item No. 14 multiplied by percentage shown above is $ 947,314.02 and represents the maximum amount that may be anticipated in 2011. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2010	84101 - 00		XXXXXXXX
2. Foreclosed or Deeded in TY 2010		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2010	84114 - 00	XXXXXXXX	
		-	-

CONTRACT SALES

		Debit	Credit
15 Balance July 1, 2010	84115 - 00		XXXXXXXX
16. TY 2010 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2010	84119 - 00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2010	84120 - 00		XXXXXXXX
21. TY 2010 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2010	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property:	
Total Cash Collected in TY 2010	(84125 - 00)
Realized in TY 2010 Budget	
To Results of Operation (Sheet 19)	

TY

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount July 1, 2010 per Audit Report	Amount in TY 2010 Budget	Amount Resulting from TY 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				$ -
3.				$ -
4. OVEREXPENDITURE OF GRANTS			$ 12,022.30	$ 12,022.30
5. 150th Anniversary Trust	$ 403.06	$ 403.06		$ -
6. Fireman Training	$ 14,060.25	$ 14,060.25		$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of SFY 2011
1.					
2.					
3.					
4.					

TY

N.J.S. 40A:4-53 SPECIAL EMERGENCY · TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance July 1, 2010	REDUCED IN TY 2010		Balance Dec 31, 2010
					By TY 2010 Budget	Canceled by Resolution	
TY 2010	REVALUATION	220,000.00	44,000.00				220,000.00
							-
							-
					-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	220,000.00	44,000.00	-	-	-	220,000.00
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2010" must be entered here and then raised in the SFY 2011 budget.

TY

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance July 1, 2010	REDUCED IN TY 2010		Balance Dec. 31, 2010
					By TY 2010 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2010" must be entered here and then raised in the TY 2011 budget.**

she et 30

TY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding July 1, 2010	80033 - 01	XXXXXXXX	3,162,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2010	80033 - 04	3,162,000.00	XXXXXXXX	
		3,162,000.00	3,162,000.00	
2011 Bond Maturities - General Capital Bonds			80033 - 05	$ 440,000.00
2011 Interest on Bonds *		80033 - 06	$ 155,745.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2010	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2010	80033 - 10	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033 - 11	
2011 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 155,745.00

LIST OF BONDS ISSUED DURING TY 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

TY

SCHEDULE OF BONDS LOANS AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2011 Debt Service
Outstanding July 1, 2010	80033 - 01	XXXXXXXX	352,374.91	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	14,399.34	XXXXXXXX	
Outstanding, December 31, 2010	80033 - 04	337,975.57	XXXXXXXX	
		352,374.91	352,374.91	
2011 Bond Maturities - General Capital Bonds			80033 - 05	
2011 Interest on Bonds *			80033 - 06	
Total 2011 Debt Service for GREEN ACRES LOAN			80033 - 13	35,846.20
INFRASTRUCTURE TRUST LOAN				
Outstanding July 1, 2010	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2010	80033 - 10	-	XXXXXXXX	
		-	-	
2011 LOAN Maturities			80033 - 11	
2011 Interest on LOANS *		80033 - 12		
Total - Interest on Loans - Debt Service" (*Items)				$ 35,846.20

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

TY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding July 1, 2010	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2010	80034 - 03	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Term Bonds		80034 - 04		
2011 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding July 1, 2010	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2010	80034 - 09	-	XXXXXXXX	
		-	-	
2011 Interest on Bonds *		80034 - 10		
2011 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING TY 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	$ -	$ -		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements For Principal	2011 Budget Requirements For Interest **	Interest Computed to (Insert Date)
1. 02-2005: Various Capital Improvements	475,000.00	04/07/05	424,000.00	03/23/11	1.50%	17,000.00	6,360.00	03/23/11
2. 18-2006: Various Capital Improvements	522,500.00	03/24/08	522,500.00	03/23/11	1.50%	19,500.00	7,837.50	03/23/11
3. 06-2008: Waterfront Park Improvements	295,000.00	03/23/09	295,000.00	03/23/11	1.50%		4,425.00	03/23/11
4. 13-2008: Refunding Tax Appeals	600,000.00	03/23/09	525,000.00	03/23/11	1.50%	135,000.00	7,875.00	03/23/11
5. 14-2008: Imps. to 71st. Street	25,000.00	03/23/09	25,000.00	03/23/11	1.50%		375.00	03/23/11
6. 5-2008/15-2008: Various Capital Imps.	370,500.00	03/23/09	370,500.00	03/23/11	1.50%		5,557.50	03/23/11
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	2,288,000.00		2,162,000.00			171,500.00	32,430.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2008 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2011 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TY

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of SFY 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

TY

Purpose	Amount of Lease Obligation Outstanding December 31, 2010		2011 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	$ -		$ -		$ -	
			80051 - 01		80051 - 02	

(Do not crowd - add additional sheets)

TY

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - July 31, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
1-2005: Refunding Pension Bonds	19,292.70	20,000.00				(39,292.70)		-
2-2005: Various Capital Improvements		31,350.60			6,461.84			24,888.76
18-2006: Various Capital Improvements		227,230.87			17,137.81			210,093.06
5-2008/15-2008: Various Capital Improvements		216,321.31			168,740.15			47,581.16
6-2008: Improvements to Waterfront Park	107,500.42	295,000.00					107,500.42	295,000.00
13-2008: Refunding Tax Appeals		188,419.15						188,419.15
14-2008: Imps. to 71st Street		24,118.01			3,409.29			20,708.72
03-2010: Imps. To 71st Street, Sec. 4	85,000.00	30,000.00			13,342.29		71,657.71	30,000.00
	211,793.12	1,032,439.94	-	-	209,091.38	(39,292.70)	179,158.13	816,690.85

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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TY

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - July 1, 2010	80031 -01	xxxxxxxxxx	312,284.00
Received from TY 2010 Budget Appropriation *	80031 -02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80031 -05	412,284.00	xxxxxxxxxx
		412,284.00	412,284.00

* The full amount of the TY 2010 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TY

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2010	80030 -01	XXXXXXXX	
Received from TY 2010 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from TY 2010 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2010	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the TY 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN TY 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of TY 2010 or Prior Years
Total 80032 -00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Hudson County Open Space Trust Grant	
Department of Transportation Grant	
	0.00

TY

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

TY - 2010

		Debit	Credit
Balance - July 1, 2010	80029 -01	XXXXXXXX	24,104.36
Premium on Note Sale		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	19,292.70
Old Voided Checks			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to TY 2010 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2010	80029 -04	43,397.06	XXXXXXXX
		43,397.06	43,397.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ _____

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into theTY 2010 appropriation column.

TY

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year TY 2010 was		$ 12,288,379.15
2. Amount of Item 1 Collected in TY 2010 (*)	$ 11,356,694.09	
3. Seventy (70) percent of Item 1		$ 8,601,865.41

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year TY 2010 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit - TY 2010			$ NONE
2. 4% of TY 2010 Tax Levy for all purposes:	Levy --	=	$ -
3. Cash Deficit - TY 2010			$ NONE
4. 4% of TY 2010 Tax Levy for all purposes:	Levy --	=	$ -

E.

Unpaid	TY 2010	SFY 2010	Total
1. State Taxes			$ -
2. County Taxes		$ 12,937.75	$ 12,937.75
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 36,396.94	$ 36,396.94